Planned Giving FAQ’s – Class of 1961

Brown needs your planned gift.

- One in every five dollars raised during the Campaign for Academic Enrichment was a planned gift
- In the last ten years, Brown received about $35 million annually from planned gifts
- The value of known planned gifts (the “planned giving pipeline”) is $347 million
- We must keep the pipeline growing for Brown’s future

Where can I get information about making a planned gift to Brown?

Visit plannedgiving.brown.edu. If you do not have access to the web, ask for a copy of “Invest in Brown,” a publication of the Office of Planned Giving that contains descriptions of most of the options for planned giving. To get answers to your questions or for information tailored specifically to your situation, contact the Office of Planned Giving by phone at 401-863-9119 or by email to: planned_giving@brown.edu. One of our planned giving officers will be happy to contact you.

If I give money to Brown in exchange for an annuity, what rate will Brown pay me?

The annuity rate is based on the age of the recipient(s) of the annuity. For example, someone who is 77 years old would receive an annuity of 6.2%. If a couple were to receive the annuity for their lifetime and both of them were 77 years old, Brown would pay them an annuity of 5.3%. (Because of state regulations, Brown cannot offer annuities in New York, California or Washington State. But check back for the status of our applications to offer annuities in New York and California.)

Are there other gifts that pay income to me?

Yes. There are several other options that give you either variable income payments based on investment returns or fixed income payments, as you choose. These are available in all states.
Will my planned gift count toward our comprehensive class gift?

Yes

I have named Brown as a beneficiary of my estate. Can that bequest be counted toward the comprehensive goal of my class?

Yes, indeed.

Can I invest in Brown’s endowment and receive an income from it?

Yes. Those who are able to make a commitment of at least $100,000 can have that gift invested in Brown’s endowment. The dollar amount payable to you will depend upon the investment returns of the endowment.

Are there ways that a planned gift can help me with my financial planning?

Yes, there are. Some planned gifts can help you supplement your retirement income. Others can facilitate the tax-free transfer of assets to your children.

Can I use my IRA for a planned gift?

If your planned gift is in the form of a bequest, an IRA is one of the best sources for that gift. But an IRA is not a good source of money for an annuity or other “life income” gift.